

AUGMENT



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Reinsurance Brokerage Firm Augment Risk & Skyline Partners Announce Partnership on Parametric Risk Transfer

The partnership will significantly broaden Augment Risk's bespoke parametric specialty offerings

Miami and London, May 28, 2024 — [Augment Risk](#) announces strategic partnership with [Skyline Partners](#), the London based parametric catalyser, to expand its parametric value chain solutions. The added capabilities build on Augment Risk's profoundly different approach to reinsurance for its clients, broking their entire business with a focus on maximizing enterprise value. This collaboration sets Augment Risk apart from an increasingly congested broking marketplace by enabling in-house structuring, pricing and an improved quote/bind conversion rate.

Parametric structures offer distinct advantages to reinsurance buyers and investors. Foremost is certainty. Index-based parametric products remove ambiguity over, for example, the triggering of an ILW-like structure that is based on an industry loss, or a tranche of reinsurance. They eliminate the problem of trapped capital by allowing immediate identification of a triggering event, and they provide certainty about the level of recovery. This certainty also removes sources of dispute, and allows almost immediate valuation of invested assets.

Skyline Partners are specialists in the analysis of data in support of parametric products. The team's expertise in risk transfer, actuarial and data science, and data sourcing and structuring will enhance Augment Risk's Global Parametric Specialty offering, and break new ground for the application of parametric structures to reinsurance.

"Since our launch, Augment Risk has consistently pursued a differentiated approach that is setting a new standard for the reinsurance industry to better serve our clients. We are pleased to partner with Skyline Partners to deliver exceptional, bespoke parametric solutions" said Kurt Cripps, Head of Global Parametric Specialty, Augment Risk. "Parametric (Re)Insurance has never been more relevant to our industry, and remains underpinned by transparent, accessible data for all parties. This collaboration will improve the timeliness, transparency and overall success of the parametric market as Augment Risk establishes itself at the forefront of this exciting reinsurance and ILS marketplace."

Laurent Sabatié, Co-Founder & Executive Director of Skyline Partners, said: "We're delighted to be working with Augment Risk and their clients to develop a new generation of parametric-

triggered reinsurance products and structures. Driven by the wealth of expertise, data, and relationships held by our two firms, we will deliver dramatic positive change for those seeking optimal risk transfer solutions.” Gethin Jones, Co-Founder & Executive Director of Skyline Partners, added: “We look forward to working closely with Augment Risk to introduce the transparency, efficiency, and certainty of parametric risk transfer products to their clients.”

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Notes to Editors

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About Augment Risk

Augment Risk is an innovative risk capital and reinsurance solutions broker, focused on designing and placing bespoke protections for a variety of clients. With a wide range of solutions, Augment Risk creates growth and equity value through tailored transactions to deliver long-term capital and partnerships. Augment Risk’s expertise extends beyond reinsurance, allowing the company to disrupt the value chain and build creative, value-accretive solutions for individual client needs. For more information, please visit www.augmentrisk.com.

About Skyline Partners

Skyline Partners helps re/insurance underwriters, brokers, agents, affinity partners, and government agencies solve risk challenges with innovative, data-driven solutions. A private-equity-funded UK insurTech dedicated to the development and computation of parametric insurances, Skyline deploys, as necessary, tools such as its proprietary InsDex platform, its MGA accreditation, and its expertise in data science to build and operate insurance products which create insurability for clients world-wide. Skyline has the technology, expertise and relationships to transform any data stream into transparent, reactive protection delivered with minimal frictional costs and no surprises. Learn more at www.SkylinePartners.org.